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FOR IMMEDIATE RELEASE

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JULY 20, 2022

KEPCO BREAKS GROUND, CUTS RIBBON ON POWER PROJECTS

*Ukudu Power Plant and Mangilao Solar Farm big steps towards GPA's clean,
reliable and affordable energy plan*



(Fadian, Guam) – On Wednesday, July 20, 2022, KEPCO Guam, in partnership with the Guam Power Authority (GPA), broke ground at the site of the anticipated Ukudu Power Plant in Dededo and officially opened its Mangilao Solar Farm, which has already been providing 60 MW to Guam's power grid since June 2022.

Guests including Governor Lou Leon Guerrero, Senators from the 36th Guam Legislature, Mayors of Dededo and, Mangilao, as well as other dignitaries were given a shuttled tour of the future site of the Ukudu plant. Dignitaries and GPA General Manager John Benavente, P.E. joined KEPCO's executives as they broke ground on the new site. The Ukudu Plant is the cornerstone for GPA's clean energy plan for clean, reliable and affordable energy by 2025.

The groundbreaking event was then followed by a visit to KEPCO's solar farm in Sasayan Valley to officially open the solar farm with a ribbon-cutting ceremony. The tour started and ended at the Lotte Hotel.

GM Benavente stated after the tour, "Today's event is a pronouncement of the incredible future of power generation for the people of Guam. The new Ukudu plant will create great efficiency and stability for our power system that we will see a significant reduction in emissions and power costs. The Mangilao Solar Farm is a tremendous step in our goal of becoming 100% reliable on renewables by 2045."

Guam Ukudu Power, LLC CEO Jeong Irl Min said, "Once Ukudu Power Plant is completed in 2024, it will serve as Guam's baseload power plant contributing to grid stability and energy savings for the island."

The new Ukudu Power plant will save millions of dollars annually in avoided fuel costs, resulting in lower power bills. The new plant, coupled with 25% renewable energy sources which GPA is implementing, will reduce our annual fuel consumption by about 49 million gallons per year in 2025 reducing fuel costs by about 100 million dollars a year.

KEPCO Mangilao Solar, LLC Guam President Jeong Heon Kim said, "We are grateful for our partnership with GPA. Our company takes great pride in providing energy for this wonderful community that has embraced us."

Dignitaries toured the Mangilao Solar Farm control room to observe real-time operation of the 60 megawatts solar plant as it delivers clean energy into the island wide grid.

"We are very pleased by our partnership with KEPCO and EWP, and we thank KEPCO Vice President Lee and EWP President Kim and their staff for their tremendous efforts. These components – the Ukudu Power Plant and Mangilao Solar Farm – are integral parts of GPA's Clean Energy Master Plan. We are ready to take the next step toward securing a more reliable and affordable energy future for our ratepayers," said GM Benavente.

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