



GOVERNMENT OF GUAM
RETIREMENT FUND
STABILITY · SECURITY · REWARDS

Lourdes A. Leon Guerrero
Governor

Joshua F. Tenorio
Lieutenant Governor

Paula M. Blas
Director

BOARD OF TRUSTEES
Regular Meeting
Thursday, July 23, 2026 12:30 P.M.
Retirement Fund Conference Room

AGENDA

DEFINED CONTRIBUTION

- I. CALL TO ORDER**
- II. REVIEW AND APPROVAL OF BOARD MINUTES**
 - A. June 25, 2026 Regular Meeting
- III. CORRESPONDENCE**
 - A. None
- IV. DIRECTOR'S REPORT – EXECUTIVE SUMMARY**
- V. THIRD PARTY ADMINISTRATOR'S REPORT**
 - A. Contribution Report – June 2026
- VI. STANDING COMMITTEE REPORTS**
 - A. **Investment Committee**
 - 1. Action on Fund Manager(s) – Searches
 - 2. Action on Fund Manager(s) – Watch
 - B. **Members and Benefits Committee**
- VII. OLD BUSINESS**
 - A. None
- VIII. NEW BUSINESS**
 - A. None
- IX. OPEN DISCUSSION / GENERAL PUBLIC INPUT**
- X. ANNOUNCEMENTS**
- XI. ADJOURNMENT**

Trustees:

Antolina S. Leon Guerrero
Chair

George A. Santos
Vice Chair

Thomas H. San Agustin
Secretary

Artemio R.A. Hernandez, Ph.D.
Treasurer
Chair, Investment Committee

Katherine T.E. Taitano
Trustee
Chair, Members and Benefits Committee

Vacant
Trustee

Vacant
Trustee



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DEFINED BENEFIT

- I. CALL TO ORDER**
- II. REVIEW AND APPROVAL OF BOARD MINUTES**
 - A. June 25, 2026 Regular Meeting
- III. CORRESPONDENCE**
 - A. None
- IV. DIRECTOR'S REPORT - EXECUTIVE SUMMARY**
- V. LEGAL COUNSEL'S REPORT**
 - A. None
- VI. TREASURER'S REPORT OF FINANCIAL STATUS**
 - A. Fiscal Year 2025 Audit
- VII. STANDING COMMITTEE REPORTS**
 - A. **Investment Committee**
 - 1. Action on Fund Manager(s) - Searches
 - 2. Action on Fund Manager(s) - Watch
 - B. **Members and Benefits Committee**
 - 1. Approval of Retirement Benefits
- VIII. TRAVEL REPORT**
 - A. **International Foundation of Employee Benefit Plans (IFEBP), Advance Trustee and Administrators Institute Conference – June 15 – 17, 2026, San Diego, California**
 - 1. George A. Santos, Vice Chair
- IX. OLD BUSINESS**
 - A. None
- X. NEW BUSINESS**
 - A. None

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Chair, Members and Benefits Committee

Vacant
Trustee

Vacant
Trustee

424 Route 8,
Maite, Guam 96910
Tel: 671.475.8900
Fax: 671.475.8922
www.ggrf.com

XI. OPEN DISCUSSION / GENERAL PUBLIC INPUT

XII. ANNOUNCEMENT

XIII. ADJOURNMENT