



GOVERNMENT OF GUAM
RETIREMENT FUND
 STABILITY · SECURITY · REWARDS

Lourdes A. Leon Guerrero
 Governor

Joshua F. Tenorio
 Lieutenant Governor

Paula M. Blas
 Director

BOARD OF TRUSTEES
Regular Meeting
 Thursday, May 21, 12:30 P.M.
 Retirement Fund Conference Room

AGENDA

Trustees:

Antolina S. Leon Guerrero
 Chair

George A. Santos
 Vice Chair

Thomas H. San Agustin
 Secretary

Artemio R.A. Hernandez, Ph.D.
 Treasurer
 Chair, Investment Committee

Katherine T.E. Taltano
 Trustee
 Chair, Members and Benefits Committee

Vacant
 Trustee

Vacant
 Trustee

DEFINED CONTRIBUTION

- I. CALL TO ORDER**
- II. REVIEW AND APPROVAL OF BOARD MINUTES**
 - A. April 24, 2026 Regular Meeting
- III. CORRESPONDENCE**
 - A. None
- IV. DIRECTOR'S REPORT – EXECUTIVE SUMMARY**
- V. THIRD PARTY ADMINISTRATOR'S REPORT**
 - A. Contribution Report – April 2026
 - B. Authorization to add – “Best Interest Profile” tool to the 401(a) and 457 (b) plans
- VI. STANDING COMMITTEE REPORTS**
 - A. **Investment Committee**
 - 1. Action on Fund Manager(s) – Searches
 - 2. Action on Fund Manager(s) – Watch
 - B. **Members and Benefits Committee**
- VII. OLD BUSINESS**
 - A. None
- VIII. NEW BUSINESS**
 - A. None
- IX. OPEN DISCUSSION / GENERAL PUBLIC INPUT**
- X. ANNOUNCEMENTS**
- XI. ADJOURNMENT**

424 Route 8,
 Maite, Guam 96910
 Tel: 671.475.8900
 Fax: 671.475.8922
 www.ggrf.com



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DEFINED BENEFIT

- I. CALL TO ORDER**
- II. EXECUTIVE SESSION**
 - A. GGRF Director's Position
- III. REVIEW AND APPROVAL OF BOARD MINUTES**
 - A. April 24, 2026 Regular Meeting
- IV. CORRESPONDENCE**
 - A. None
- V. DIRECTOR'S REPORT - EXECUTIVE SUMMARY**
- VI. LEGAL COUNSEL'S REPORT**
 - A. None
- VII. TREASURER'S REPORT OF FINANCIAL STATUS**
- VIII. STANDING COMMITTEE REPORTS**
 - A. Investment Committee**
 - 1. Action on Fund Manager(s) – Searches
 - a. RFP No. GGRF-001-25: Diversified Real Assets
 - 2. Action on Fund Manager(s) – Watch/Termination
 - 3. Action on Asset Allocation
 - B. Members and Benefits Committee**
 - 1. Approval of Retirement Benefits
 - 2. Disability Case No. 24-003
- IX. OLD BUSINESS**
 - A. None
- X. NEW BUSINESS**

Trustees:

Antolina S. Leon Guerrero
Chair

George A. Santos
Vice Chair

Thomas H. San Agustin
Secretary

Artemio R.A. Hernandez, Ph.D.
Treasurer
Chair, Investment Committee

Katherine T.E. Taitano
Trustee
Chair, Members and Benefits Committee

Vacant
Trustee

Vacant
Trustee

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A. None

XI. OPEN DISCUSSION / GENERAL PUBLIC INPUT

XII. ANNOUNCEMENT

XIII. ADJOURNMENT