



GOVERNMENT OF GUAM
RETIREMENT FUND
 STABILITY · SECURITY · REWARDS

Lourdes A. Leon Guerrero
 Governor

Joshua F. Tenorio
 Lieutenant Governor

Paula M. Blas
 Director

BOARD OF TRUSTEES
Regular Meeting
 Thursday, March 26, 2026, 12:30 P.M.
 Retirement Fund Conference Room

AGENDA

DEFINED CONTRIBUTION

- I. CALL TO ORDER**
- II. REVIEW AND APPROVAL OF BOARD MINUTES**
 - A. February 27, 2026 Regular Meeting
- III. CORRESPONDENCE**
 - A. None
- IV. DIRECTOR'S REPORT – EXECUTIVE SUMMARY**
- V. THIRD PARTY ADMINISTRATOR'S REPORT**
 - A. Contribution Report – February 2026
- VI. STANDING COMMITTEE REPORTS**
 - A. Investment Committee**
 1. Action on Fund Manager(s) – Searches
 2. Action on Fund Manager(s) – Watch
 3. Action on Lower-Cost Fee Option for DC/457 Plan Funds
 4. DC/457 Investment Policy Statement
 - B. Members and Benefits Committee**
- VII. OLD BUSINESS**
 - A. None
- VIII. NEW BUSINESS**
 - A. None
- IX. OPEN DISCUSSION / GENERAL PUBLIC INPUT**
- X. ANNOUNCEMENTS**
- XI. ADJOURNMENT**

Trustees:

Antolina S. Leon Guerrero
 Chair

George A. Santos
 Vice Chair

Thomas H. San Agustin
 Secretary

Artemio R.A. Hernandez, Ph.D.
 Treasurer
 Chair, Investment Committee

Katherine T.E. Taitano
 Trustee
 Chair, Members and Benefits Committee

Vacant
 Trustee

Vacant
 Trustee

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DEFINED BENEFIT

- I. CALL TO ORDER**
- II. REVIEW AND APPROVAL OF BOARD MINUTES**
 - A. February 27, 2026 Regular Meeting
- III. CORRESPONDENCE**
 - A. None
- IV. DIRECTOR'S REPORT - EXECUTIVE SUMMARY**
- V. LEGAL COUNSEL'S REPORT**
 - A. None
- VI. TREASURER'S REPORT OF FINANCIAL STATUS**
 - A. Cash Flow – Principal Drawdown Authorization
- VII. STANDING COMMITTEE REPORTS**
 - A. **Investment Committee**
 - 1. Action on Fund Manager(s) - Searches
 - 2. Action on Fund Manager(s) - Watch
 - B. **Members and Benefits Committee**
 - 1. Approval of Retirement Benefits
- VIII. OLD BUSINESS**
 - A. None
- IX. NEW BUSINESS**
 - A. None
- X. OPEN DISCUSSION / GENERAL PUBLIC INPUT**
- XI. ANNOUNCEMENT**
- XII. ADJOURNMENT**

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