



GOVERNMENT OF GUAM  
**RETIREMENT FUND**  
STABILITY · SECURITY · REWARDS

Lourdes A. Leon Guerrero  
*Governor*

Joshua F. Tenorio  
*Lieutenant Governor*

Paula M. Blas  
*Director*

*Trustees:*

**Antolina S. Leon Guerrero**  
*Chair*

**George A. Santos**  
*Vice Chair*

**Thomas H. San Agustin**  
*Secretary*

**Artemio R.A. Hernandez, Ph.D.**  
*Treasurer*  
*Chair, Investment Committee*

**Katherine T.E. Taitano**  
*Trustee*  
*Chair, Members and Benefits Committee*

**David N. Sanford**  
*Trustee*

**Vacant**  
*Trustee*

**BOARD OF TRUSTEES**  
**Regular Meeting**

Friday, January 24, 2025, 12:30 P.M.  
Retirement Fund Conference Room

**AGENDA**

**DEFINED CONTRIBUTION**

- I. CALL TO ORDER**
- II. REVIEW AND APPROVAL OF BOARD MINUTES**
  - A. December 20, 2024 Regular Meeting
- III. CORRESPONDENCE**
  - A. None
- IV. DIRECTOR'S REPORT – EXECUTIVE SUMMARY**
- V. THIRD PARTY ADMINISTRATOR'S REPORT**
  - A. Contribution Report – December 2024
- VI. STANDING COMMITTEE REPORTS**
  - A. **Investment Committee**
    - 1. Action on Fund Manager(s) - Searches
    - 2. Action on Fund Manager(s) - Watch
  - B. **Members and Benefits Committee**
- VII. OLD BUSINESS**
  - A. None
- VIII. NEW BUSINESS**
  - A. None
- IX. OPEN DISCUSSION / GENERAL PUBLIC INPUT**
- X. ANNOUNCEMENTS**
- XI. ADJOURNMENT**

424 Route 8,  
Maite, Guam 96910  
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**AGENDA**

**DEFINED BENEFIT**

- I. CALL TO ORDER**
- II. REVIEW AND APPROVAL OF BOARD MINUTES**
  - A. December 20, 2024 Regular Meeting
- III. CORRESPONDENCE**
  - A. None
- IV. DIRECTOR'S REPORT - EXECUTIVE SUMMARY**
- V. LEGAL COUNSEL'S REPORT**
  - A. None
- VI. TREASURER'S REPORT OF FINANCIAL STATUS**
  - A. Cash Flow – Principal Drawdown Authorization
- VII. STANDING COMMITTEE REPORTS**
  - A. Investment Committee**
    - 1. Action on Fund Manager(s) - Searches
    - 2. Action on Fund Manager(s) - Watch
  - B. Members and Benefits Committee**
    - 1. Approval of Retirement Benefits
- VIII. OLD BUSINESS**
  - A. None
- IX. NEW BUSINESS**
  - A. Appointment of Retiree Advocate to the GovGuam Health Insurance Negotiation Team for FY-2026
- X. OPEN DISCUSSION / GENERAL PUBLIC INPUT**
- XI. ANNOUNCEMENTS**
- XII. ADJOURNMENT**

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