



GOVERNMENT OF GUAM  
**RETIREMENT FUND**  
STABILITY · SECURITY · REWARDS

**Lourdes A. Leon Guerrero**  
Governor

**Joshua F. Tenorio**  
Lieutenant Governor

**Paula M. Blas**  
Director

Trustees:

**Wilfred P. Leon Guerrero, Ed.D.**  
Chairman

**Antolina S. Leon Guerrero**  
Vice Chair

**Katherine T.E. Taitano**  
Secretary  
Chair, Members and Benefits Committee

**Artemio R.A. Hernandez, Ph.D.**  
Treasurer  
Chair, Investment Committee

**Thomas H. San Agustin**  
Trustee

**David N. Sanford**  
Trustee

**George A. Santos**  
Trustee

**BOARD OF TRUSTEES**  
**Regular Meeting**

Friday, May 31, 2024, 12:30 P.M.  
Retirement Fund Conference Room

**AGENDA**

**DEFINED CONTRIBUTION**

- I. CALL TO ORDER**
- II. REVIEW AND APPROVAL OF BOARD MINUTES**
  - A. April 12, 2024 Regular Meeting
- III. CORRESPONDENCE**
  - A. None
- IV. DIRECTOR'S REPORT – EXECUTIVE SUMMARY**
  - A. Approval of Contract Extension - Empower, Third Party Administrator
- V. THIRD PARTY ADMINISTRATOR'S REPORT**
  - A. Contribution Report – April 2024
- VI. STANDING COMMITTEE REPORTS**
  - A. Investment Committee
  - B. Members and Benefits Committee
- VII. OLD BUSINESS**
  - A. None
- VIII. NEW BUSINESS**
  - A. None
- IX. OPEN DISCUSSION / GENERAL PUBLIC INPUT**
- X. ANNOUNCEMENTS**
- XI. ADJOURNMENT**

424 Route 8,  
Maite, Guam 96910  
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Fax: 671.475.8922  
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**AGENDA**

*Trustees:*

**Wilfred P. Leon Guerrero, Ed.D.**  
 Chairman

**Antolina S. Leon Guerrero**  
 Vice Chair

**Katherine T.E. Taitano**  
 Secretary  
 Chair, Members and Benefits Committee

**Artemio R.A. Hernandez, Ph.D.**  
 Treasurer  
 Chair, Investment Committee

**Thomas H. San Agustin**  
 Trustee

**David N. Sanford**  
 Trustee

**George A. Santos**  
 Trustee

**DEFINED BENEFIT**

- I. CALL TO ORDER**
- II. ELECTION OF OFFICERS**
- III. REVIEW AND APPROVAL OF BOARD MINUTES**
  - A. April 12, 2024 Regular Meeting
- IV. CORRESPONDENCE**
  - A. April 10, 2024 Letter from Edward M. Birn, DOA Director  
 Regarding FY2025 Group Health Insurance Negotiating Team
- V. DIRECTOR'S REPORT - EXECUTIVE SUMMARY**
- VI. LEGAL COUNSEL'S REPORT**
  - A. None
- VII. TREASURER'S REPORT OF FINANCIAL STATUS**
  - A. Cash Flow – Principal Drawdown Authorization
- VIII. STANDING COMMITTEE REPORTS**
  - A. Investment Committee
  - B. Members and Benefits Committee
    - 1. Approval of Retirement Benefits
    - 2. Disability Case No. 23-004
    - 3. Disability Case No. 24-002
- IX. TRAVEL REPORT – Pension Bridge Annual 2024 Conference –  
 April 15-17, 2024, Half Moon Bay, California**
  - A. Artemio R.A. Hernandez, Ph.D., Treasurer
- X. OLD BUSINESS**
  - A. None
- XI. NEW BUSINESS**
- XII. OPEN DISCUSSION / GENERAL PUBLIC INPUT**
- XIII. ANNOUNCEMENTS**
- XIV. ADJOURNMENT**

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