BID PRICE PROPOSAL

On this day of	, 20, I,(Name of Repre	esentative) ,
authorized representative	of(Name of Company)	
a/an (Individual / Partners	ship / Corporation / Other:) incorporated
in	hereby submit our Price Proposal for	

IFB Multi-Step GPA-016-23: PETROLEUM ISPECTION AND TESTING SERVICES FOR RESIDUAL FUEL OIL NO.6

in accordance with the prescribed method(s) specified under Volume II Schedule A of the bid tender documents.

BID PRICE PROPOSAL:

Item A : Inspection Fee

	Bid Price \$/bbl (in 3 decimals)					
Cargo Inspection Fee per Shipment	2-Year Base Period	1 st Year Extension Option	2 nd Year Extension Option	3 rd Year Extension Option		
Inspection Fee						

Item B: Testing Fee

Item	Test Parameter	(Check One)		BID PRICE (US\$)			
		On-Island Off- Testing Island (Guam) Testing	-	MANDATORY	EXTENSION OPTIONS		
			2-Year Base Period	1 st Year Extension	2 nd Year Extension	3 rd Year Extension	
1	Sulphur Content						
2	Sulphur Mercaptan						
3	Pour Point						
4	Flash Point						
5	Kinematic Viscosity						
6	Sediment By Extraction						
7	Water By Distillation						
8	Vanadium Content						
9	Silicon Content						
10	Aluminum Content						
11	Guaranteed Gross Heating Value (HHV)						
12	Micro- Carbon Residue						
13	Ash						
14	Asphaltenes						
15	Sodium						
16	Total Sediment (Existent)						
17	Cleanliness Ratio						
18	Compatibility Ratio						
19	API Gravity						
20	Density @ 15 °C						
21	Odor						
22	Hydrogen Sulfide content (in liquid phase)						
23	Zinc						
24	Phosphorus						
25	Calcium						
TOT	TAL TESTS PARAMETERS						
% (On-Island Testing		(60% Mini	mum Requirement ~	- 15 tests)		

Signature and Title of Person Authorized to Sign this Bid:	Name and Address of BIDDER: