



# GUAM POWER AUTHORITY

ATURIDĀT ILEKTRESEDĀT GUĀHAN  
P.O.BOX 2977 • HAGĀTŊA, GUAM U.S.A. 96932-2977

October 28, 2022

**AMENDMENT NO.: I**  
**TO**  
**INVITATION FOR MULTI-STEP NO.: GPA-001-23**  
**FOR**  
**BROKER SERVICE & POLLUTION INSURANCE**

Prospective Bidders are hereby notified of the following changes:

**CHANGES:**

1. **REMOVE** Page 8 of 42 and **REPLACE** with Page 8a of 42 (see attached).

SECTION I: INTRODUCTION, Last Sentence of Third (3<sup>rd</sup>.) Paragraph is changed

***FROM:***

After a determination has been made that the broker's proposal has passed the requirements of the first phase of the bid process, the bids of the approved brokers will be opened publicly on December 19, 2022.

***TO NOW READ:***

- \* After a determination has been made that the broker's proposal has passed the requirements of the first phase of the bid process, the bids of the approved brokers will be opened publicly at 2:00 P.M., Monday, December 19, 2022 (CHamoru Standard Time; CHST).

2. REMOVE Page 9 of 42 and REPLACE with Page 9a of 42 (see attached).

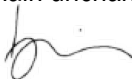
Changes to the Table 1: Bid Milestones as follows:

Table 1: Bid Milestones:

Bid Process Milestones		From Date	To Date
Announcement:	Bid Announcement	10/13/2022	11/17/2022
	Bid Documents Available	10/13/2012	11/17/2022

<b>Bid Conference (Non-Mandatory)</b>		<b>10/20/2022 - 09:00 AM</b>	
<b>Site Visit – If Needed</b>		<b>10/27/2022 - 09:00 AM</b>	
Submit Questions		10/13/2022	11/03/2022
<b>Cut Off Date for Receipt of Questions</b>		<b>11/03/2022 – 2:00 PM</b>	
GPA Review and Answer Questions		11/03/2022	11/10/2022
Vendor Prepare Bids		10/13/2022	11/17/2022
<b>Cut Off Date for Receipt of Technical &amp; Price Proposals</b>		<b>11/17/2022 2:00 PM</b>	
<b>EVALUATION</b>	Technical Proposal Evaluation	11/17/2022	11/23/2022
<b>Step One:</b>	Determine & Notify Qualified Bidders	12/02/2022	
* <b>EVALUATION</b>	Opening of Price Proposal	12/19/2022 2:00 P.M.	
	Evaluation of Price Proposal	12/20/2022	12/21/2022
	Determine & Notify Qualified Bidders	12/27/2022	
Contract Finalization		1/18/2023	2/6/2023
<b>Brokerage Services and Insurance Policy Inception Date</b>		<b>2/10/2023</b>	

All other Terms and Conditions in the bid package shall remain unchanged and in full force.

  
 for JOHN M. BENAVENTE, P.E.  
 General Manager

SECTION I: INTRODUCTION:

The Guam Power Authority (GPA), hereinafter referred to as GPA, is inviting Brokers and Agents (Bidder), hereinafter referred to as Bidder, to participate in an IFB for Insurance Coverage and Broker Services to represent, coordinate, and negotiate on behalf of GPA insurance coverage currently in place and listed later in this IFB.

The bidder shall be responsible, at a minimum, for the following services:

- a. Represent and negotiate with insurance company and insurance underwriters on behalf of GPA.
- b. Provide Safety and Loss Control services or see that insurance company provides safety and loss control services.
- c. Respond to e-mails and voice mails in a timely fashion.
- d. Provide certificates of insurance in a timely fashion.
- e. Provide guidance and recommendations on claims. If necessary, get involved with claim settlement negotiation.
- f. Provide annual market updates and exactly how the changing insurance market could affect GPA and future renewals.

GPA is hereby inviting bids for broker services and insurance contracts (policies) on a long term basis (i.e., three years with 2 options for 1 year) with term to commence February 10, 2023, or whenever feasible to insure the continuous coverage of GPA's risk sharing plans. GPA understands that most insurance policies have an annual renewal so GPA is not requiring three-year policies. However, the current pollution liability policy was a three-year policy and GPA exercised its renewal options to extend that policy to become a two-year policy.

Proposals and bids are due on or before the Cut-off Date which is **2:00 p.m., November 17, 2022.**

In this multi-step bidding process, a proposal of policies and services shall be included in one envelope with five copies and the bid shall be included in a separate, clearly marked envelope.

The proposal evaluation shall consist of Bidder's Technical or Qualitative Proposals that will consist of Broker Services provided and a copy of the insurance policy with all endorsements that will be bound on February 10 with insurance coverage that, at a minimum, matches bid specifications in Appendix A (A1 is optional). If Bidder does not provide the insurance policy and endorsements with requested insurance coverage GPA will ask Bidder to provide insurance policy with requested insurance coverage. GPA will evaluate policy coverage, limits, deductibles, and length of policy term along with premium to determine the best combination to protect GPA.

- \* After a determination has been made that the broker's proposal has passed the requirements of the first phase of the bid process, the bids of the approved brokers will be opened publicly at 2:00 P.M., Monday, December 19, 2022 (CHamoru Standard Time; CHST).

**Table 1:** Bid Milestones indicate the projected start and end dates for milestones in the Bid Process. GPA reserves the right to change the Bid Milestones at its sole discretion. All changes to the Bid Milestones shall be communicated to all bidders via an Amendment or an Official Correspondences from GPA.

**Table 1: Bid Milestones**

<b>Bid Process Milestones</b>		<b>From Date</b>	<b>To Date</b>
<b>Announcement:</b>	Bid Announcement	10/13/2022	11/17/2022
	Bid Documents Available	10/13/2012	11/17/2022
<b>Bid Conference (Non-Mandatory)</b>		<b>10/20/2022 - 09:00 AM</b>	
<b>Site Visit – If Needed</b>		<b>10/27/2022 - 09:00 AM</b>	
Submit Questions		10/13/2022	11/03/2022
<b>Cut Off Date for Receipt of Questions</b>		<b>11/03/2022 – 2:00 PM</b>	
GPA Review and Answer Questions		11/03/2022	11/10/2022
Vendor Prepare Bids		10/13/2022	11/17/2022
<b>Cut Off Date for Receipt of Technical &amp; Price Proposals</b>		<b>11/17/2022 2:00 PM</b>	
<b>EVALUATION Step One:</b>	Technical Proposal Evaluation	11/17/2022	11/23/2022
	Determine & Notify Qualified Bidders	12/02/2022	
* EVALUATION Steph Two:	Opening of Price Proposal	12/19/2022 2:00 P.M.	
	Evaluation of Price Proposal	12/20/2022	12/21/2022
	Determine & Notify Qualified Bidders	12/27/2022	
Contract Finalization		1/18/2023	2/6/2023
<b>Brokerage Services and Insurance Policy Inception Date</b>		<b>2/10/2023</b>	